



PCF 2010 Technical Forum & Ownership Meeting

The PCF 2010 Technical Forum and Ownership Meeting with the theme "The Business of Banking: Opportunities for Coops?" was successfully held. Participants tallied forty (40) primary cooperatives from Region 6, 7, 8 and Mindanao with Sixty Five (65) coop representatives/leaders.



Coop leaders are very attentive to the discussion.

The informative discussion from the resource speaker, Mr. Reynaldo Chang, the participant's gained information that are applicable and



Registration



PCF Officers



PCF-CEO Butch & PCF-chair Zeny with Mr. Rey Chang, the Resource Speaker

useful to their respective coops. The module put emphasis on the impact of cooperatives on banking and finance aspects.

The said event was held at the Maxwell Hotel, Cebu City last October 23, 2010.



PCF Staff

| | |
|------------------------------|---|
| CEO | - Betta Socorro S. Salera |
| Head Operations Group | - Dianita G. Casuno |
| Program and Loan Officers | - Rodolfo G. Adel Jr. Joji J. Escanuela Jetaime S. Abistado |
| Collection Officer | - Tita Eunice A. Enriquez |
| Loan & Admin Staff (Manila) | - Mildred L. Lising |
| Loan Assistant | - Adonis L. Gelig |
| Head of Treasury | - Amie L. Gonzales |
| Accountant | - Daisy S. Luna |
| Project Officer | - Joey S. Miranda |
| Marketing Assistant | - Florence P. Camillo |
| Admin & Accounting Assistant | - Cielo O. Suquib |
| Admin Assistant (Ilo-Ilo) | - Ma. Coneta Alajera |
| Utility / Messenger | - Ramel I. Tagulabong |

PCF Building Project

The PCF building is a 4-storey structure and designed to be environment friendly through the maximum use of natural light and ventilation. Thus, it is being called as "Green Building".

The building shall be operated as a separate business venture from the core business of PCF's savings and credit. It has 18 hostel rooms, function rooms, office spaces for rent to make the investment self-liquidating. PCF Head Office will be the main lessee.

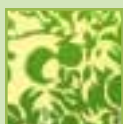
Furthermore, one (1) hostel room is designed for the use of Persons with Disabilities (PWD), consistent with

PCF's advocacy for the PWD sector. PCF-member AMCHA MPC, a cooperative whose members are PWD engaged in production of furniture, will fit-out the PWD bedroom.

Building construction is on-going and optimistically will be finished by the 1st quarter of 2011. The building is located about 50 meters away from the Cebu Provincial Capitol Compound, very near the Cebu Doctors University Hospital and accessible by all modes of land transportation.

PCF "green building" cost Php34 million. In line with this, investors are invited to ensure completion of the project. Major investors will sit in the 5-member business management of

the business venture. The building project certificates of investment are in denominations of Php1million. Another mode of participation is through the Cooperator's Club certificates at Php25, 000.00. Owners of Cooperator's Club certificates are pre-paying 25 room-nights of the PCF hostel for a period of 5 years.



2010 PCF Events
& Activities
RIAS visited PCF

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PCF Operations Update
PCF Loan Performance
PCF Financial Performance

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Malitbog Fisherfolk
Credit Cooperative(MFCC)
10th National Coop Summit

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ACTIVITIES AND EVENTS

May 1-2, 2010

PCF Annual General Assembly
Vista Mar Resort Hotel, Lapulapu City
Keynote Speaker: Fr. Anton Pascual
Resource Speakers: Mr. Segfredo O. Buagas, CDA VII,
Mr. Levi Villanueva, Union Bank
Mr. Melequias Soco, CEMVEDCO

May 22-23, 2010

VICTO National Convention, Iloilo City
Attended by: Dir. A. Lagera, Dir. L. Camposano
B. Salera, D. Casuno, J. Escanuela

June 5, 2010

Metro South Coop Bank (MSCB) GA
Manila Hotel, Manila,
Attended by: Chairperson Z. Novabos,
B. Salera, M. Lising

June 20-26, 2010

Partnership Meeting with Rabobank
Foundation Rabobank, Utrecht, The Netherlands
Attended by: B. Salera

July 17-18, 2010

PCF 2010-2011 Officers Induction & Strategic Planning
BE Resort Hotel, Lapulapu City

July 23, 2010

One Coop, One Vision Visayas Workshop 1
Cebu CFI Coop Building, Cebu City
Attended by: Chair Z. Novabos, B. Salera, E. Enriquez

July 26-30, 2010

NLDC Visayas Partners Microfinance Coops Seminar-Visit
Misamis Occidental; Agusan del Norte
Attended by: M. Lising

July 27, 2010

One Coop, One Vision Visayas Workshop 2
Residence Inn, Iloilo City
Attended by: E. Enriquez

August 3-6, 2010

KACOFINCO Organizational Development Project
(KORDEP) Installation
Davao City/Gov. Generoso
Attended by: B. Salera, J. Miranda

August 16-20, 2010

KACOFINCO Strategic Planning (KORDEP)
Davao City,
Attended by: B. Salera, J. Miranda, R. Samson (consultant)

August 16-17, 2010

Corporate Governance & Risk Mgt Seminar for Banks
Manila
Attended by: Vice-Chair N. Apuhin

August-September 2010 (various dates)

FSSI Medium Term Development Planning Series
Quezon City
Participated by: B. Salera

August 28, 2010

Business Re-launching De Paul Parents Multi-Purpose Coop
Basak, Mandaue City
Attended by: R. Adel Jr., A. Gonzales, J. Abistado
C. Suquib, A. Gelig, R. Tagolobong

September 13, 2010

Organic Farming with the Use of Dolomite Soil Enhancer
Prospective PCF Program Development in Agri-Enterprise
Bohol Province (Tubigon, Sagbayan, Pilar, Ubay, Alicia)
Conducted by: DA-Bohol
Attended by: E. Enriquez, F. Camillo

September 14-18, 20-22, 2010

Organizational Review on National Federation of Coops of PWD
Cebu; Cainta, Rizal; Metro Manila; Davao; Gen. Santos
Facilitated by: B. Salera, R. Samson (consultant)

September 23-24, 2010

Coop Banks Forum
Tiara Hotel, Makati
Attended by: B. Salera

September 24, 2010

NLDC Sipag Awards
SMEX, Pasay City
Attended by: M. Lising

September 27-28, 2010

FSSI Partners Project Visits
Laguna and Cavite
Attended by: A. Gonzales, M. Lising

RIAS visited PCF

On October 4-6, 2010, Dr. Jan Hein Aders, Senior Banking Consultant of Rabo International Advisory Services (RIAS), visited PCF Head Office in Cebu.



Dr. Aders purpose was to assess the capability of PCF in its on-going partnership with the Rabobank Foundation. Currently, PCF undertakes project monitoring and collection services in behalf of the Rabobank Foundation aside from small technical support services for special project participants.

At hand during the discussions with RIAS were CEO Betta Socorro Salera, Operations Head Dianita Casuno,

Head of Treasury Amie Gonzales, Collection Officer Eunice Enriquez and Program Loan Officers Rodolfo Adel, Jr. and Jetaime Abistado. Information were provided on the implementation of the PCF programs and services towards the attainment of strategic objectives of profitability, stability, integrity, governance and members development.

Dr. Aders also had discussions on PCF directions with the PCF Chair Zenaida Novabos and Director Lydia Canalija.

During his 3-day meetings, Dr. Aders also visited and interacted with Guadalupe Community Multi-Purpose Cooperative, Development Workers Services Cooperative and CoopCentrum. In these visitations, he observed the type of service levels and degree of service support that PCF provided for its member-coops in particular.

Dr. Aders likewise had a half-day orientation with VICTO-National headed by its CEO Mercedes Castillo.

Philippine Cooperative Central Fund Federation (PCF) Officers 2010 - 2011

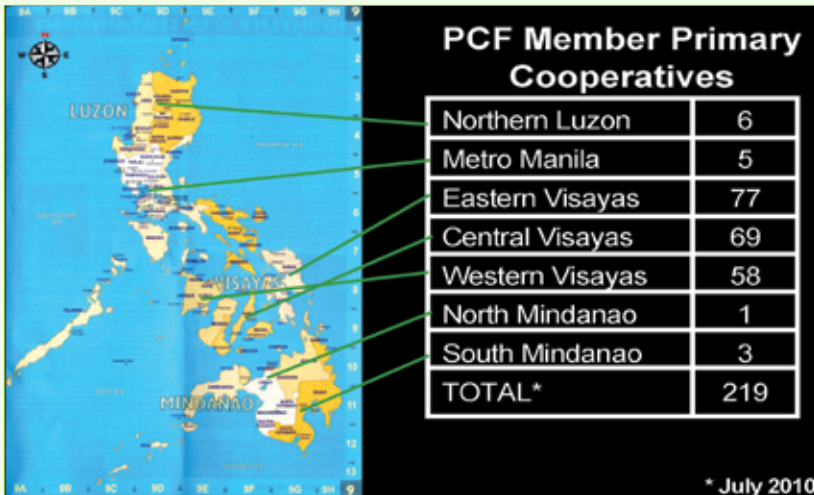
| Name | Position/Title | Coop Presented |
|------------------------------|------------------|---|
| Board of Directors | | |
| Ms. Zenaida N. Novabos | Chairperson | SCEGA Multi-Purpose Cooperative (aboitiz) |
| Ms. Noemi M. Apuhin | Vice-Chairperson | Riverside Medical Center Emp Coop |
| Dr. Leo D. Camposano | Director | Perpetual Help Credit Coop-Tacloban |
| Ms. Andrea R. Lagera | Director | Metro Ormoc Community Coop |
| Ms. Lydia P. Canalija | Director | Lipi Emp Cooperative (Lexmark) |
| Mr. Eduardo H. Angcay | Director | Norkis Credit Coop |
| Dr. Herminigildo S. Badiou | Director | Eastern Visayas State Univ Emp Coop |
| Mr. James R. Abing | Treasurer | Lear Employees MP Coop |
| Credit Committee | | |
| Mr. Froilan B. Blanes | Chairperson | Guadalupe Comm. Coop |
| Mr. Juan D. Vibal | Vice-Chairperson | Northern Samar Dev. Credit Coop |
| Mr. Jessie S. Pido | Secretary | Bugasong MP Cooperative |
| Audit Committee | | |
| Engr. Mario P. Rebuscas, Jr. | Chairperson | Timex Credit Cooperative |
| Mr. Ernesto J. Llego, Sr. | Vice-Chairperson | Basey 1 District MPC |
| Ms. Feliza B. Necesario | Secretary | Barbaza MP Cooperative |
| Election Committee | | |
| Mr. Romeo B. Porras | Chairperson | Sara Credit Coop |
| Mr. Bonifacio R. Pulvera | Vice-Chairperson | Maripipi Multi-Purpose Coop |
| Ms. Bibiana S. Degamo | Secretary | Mactan Island MP Coop |
| Mediation Committee | | |
| Mr. Mal Soco | Chairperson | Cebu Market Vendors-MPC |
| Mr. Consec Ariola | Vice-Chairperson | Libagon Area - MPC |
| Ms. Cherish Mae Millevo | Secretary | CENECO Employees - MPC |

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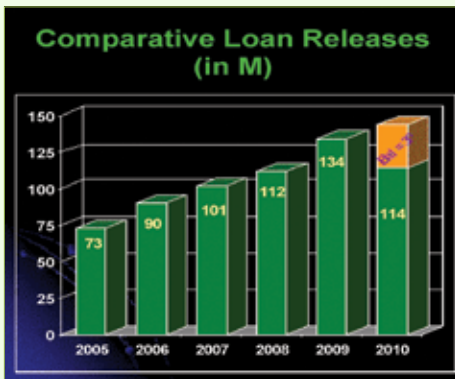
PCF Operations Update

The family of PCF is growing. From serving only the Visayas regions, we have become NATIONWIDE from up north in the Cagayan Valley and Ilocos Regions to down south the farthest end of Mindanao.

As of July 2010, PCF has 219 primary coop members.



PCF Loan Performance, 3rd Quarter 2010



PCF Financial Performance

| | Sept 09 | Sept 10 | Inc (Dec) |
|------------------------|----------|----------|-----------|
| Interest Income | 17.740 m | 19.944 m | 2.204 m |
| Interest Expenses | 10.554 m | 11.792 m | 1.238 m |
| Net Interest Income | 5.168 m | 8.153 m | 2.985 m |
| Loan Loss Provisioning | 0.500 m | 0.500 m | 0 m |
| Other Income | 0.674 m | 1.216 m | 0.542 m |
| Operating Expenses | 5.303 m | 4.808 m | (0.495 m) |
| Net Income | 2.057 m | 4.062 m | 2.005 m |

| In millions | Actual | Target | % to Target | Sep 2009 | Inc (Dec) |
|----------------------------|--------|--------|-------------|----------|-----------|
| ASSETS | 332 m | 323 m | 102% | 233 m | 99 |
| LOANS (gross) | 199 m | 260 | 76% | 180 m | 19 |
| DEPOSITS | 253 m | 214 | 118% | 167 m | 86 |
| BORROWINGS (loans payable) | 32 m | 32 m | 100% | 23 m | 9 |
| SHARE CAPITAL | 35 m | 33 m | 106% | 29 m | 6 |

From Page 2: Activities and Events

September 28, 2010
Business Re-launching San Miguel Multi-Purpose Coop
Hindang, Leyte
Attended by: B.Salera, R.Adel, Jr., J.Escanuela

September 29-30, 2010
FSSI General Assembly & Brand Launching
Quezon City
Attended by: B.Salera, A.Gonzales

October 2, 2010
Business Re-launching San Jose Development Coop
Matalom, Leyte
Attended by: R.Adel, Jr., J.Escanuela

October 4-6 & 11, 2010
Consultation-Meeting with Dr. Jan Hein Aders
Rabobank International Advisory Services (RIAS)
PCF Office, Cebu City
Participated in by: Chair Z.Novabos, Dir. L.Canaliya
B.Salera, D.Casuno, A.Gonzales
R.Adel, Jr., J.Abistado, E.Enriquez

October 10-11, 2010
10th Cooperative Summit
Araneta Center, Quezon City
Attended by: Chair Z.Novabos, Vice-Chair N.Apuhin,
Dir. L.Canaliya, B.Salera, D.Casuno, A.Gonzales

October 10, 2010
Coop Month 10.10.10 Fun Run
Cebu and Tacloban
Participated by: R.Tagolabong (Cebu), R.Adel, Jr. (Tacloban)

October 16-21, 2010
2010 Philippine Development Education Course
VICTO Seminar HAUS, Cebu City
Attended by: B.Salera

October 17, 2010
DPCI Anniversary & MSO
Dalaguete, Cebu
Attended by: J.Abistado, F.Camillo, C.Suquib, A.Gelig

October 18, 2010
Iloilo Provincial Coop Month Celebration
Tubangan, Iloilo
Attended by: D.Casuno, C.Alajero

October 23, 2010
PCF 2010 Technical Forum & Ownership Meeting
The Business of Banking: Opportunities for Coops?
Maxwell Hotel, Cebu City
Resource Speaker: Mr. Reynaldo Chang

November 5, 2010
PHCCI-Tacloban Opening of Babatngon Branch
Babatngon, Leyte
Attended by: R.Adel, Jr., J.Escanuela

November 8, 2010
PVDCCI Blessing of New Office
Pontevedra, Capiz
Attended by: D.Casuno

November 8-10, 2010
KACOFINCO Educators Training 1 (KORDEP)
Gov. Generoso, Davao Oriental
Resource Facilitator: VICTO-National

November 11-13, 2010
KACOFINCO Credit Management 1 (KORDEP)
Gov. Generoso, Davao Oriental
Resource Facilitator: VICTO-National, J.Abistado

December 6-9, 2010
KACOFINCO Enterprise Mgt Plan (KORDEP)
Gov. Generoso, Davao Oriental
Resource Facilitator: L.Canaliya (consultant)

REGULAR ACTIVITIES

- PCF Board Meetings**
(May, July, October, December)
- PCF Credit Committee Meetings**
(July, September, November)
- PCF Election Committee Meetings**
(September, October)
- PCF Audit Committee Reviews**
(November, December)

June 10, 2010 & October 9, 2010
VICTO National Board Meetings
Cebu City & Quezon City
Attended by: Chair Z.Novabos, B.Salera

June-December 2010 (monthly)
Capiz Settlers Coop Rural Bank Board Meeting
Roxas City, Capiz/Iloilo City
Attended by: Vice-Chair N.Apuhin

June - December 2010 (monthly)
Metro South Cooperative Bank Board Meeting
MSCB, Makati, Metro Manila
Attended by: B.Salera

MALITBOG FISHERFOLK CREDIT COOPERATIVE (MFCC) CDA Reg. # 9520-08004248

Brgy. Taliwa, Malitbog, Southern Leyte
By Josie C. Bag-ao, MFCC - BOD

The Malitbog Fisherfolk Credit Cooperative (MFCC) is a PCF Coop Operations Program for Enhancement (COPE) participating member.

The MFCC was organized in September 6, 2004 through the Fisheries Resources Management Project of the Bureau of Fisheries and Aquatic Resources (Region 8) with initial Share Capital of only Twenty Five Thousand Pesos (Php 25,000.00). But after the project was phased out in year 2005, MFCC was left with on its own feet to stand on and continue its legacy on very meager resources and sometimes incurring net loss in operations. This was made worst when the coop office was robbed on November 13, 2008 and its former Treasurer had discrepancies and its former manager mismanaged the institution leaving the coop with over One Million

Pesos (Php 1,000,000) losses. But on December 8, 2008, with the aid of the Visayas Cooperative Central Fund Federation now known as Philippine Cooperative Central Fund Federation (PCF) and with the strong support of the Local Government Unit of Malitbog, MFCC was re-launched as a new community cooperative institution. Under the COPE program, MFCC was uplifted. Its physical office, operating systems, staff, management and financial capability were enhanced to level up with the established cooperatives in the region.

People from all walks of life became members of MFCC, and it was a legend in the municipality since it was noted that no coop would stand in this town for even three (3) years because of the people's attitude. MFCC proved everyone wrong. From an asset of only

One Million Three Hundred Thirty Four Thousand Eight Hundred Fifty Five Pesos & 48/100 (Php 1, 334,855.48), today MFCC has an asset of Four Million Three Hundred Thirty Nine Thousand Four Hundred Eight Pesos (Php 4,339,408.00). Before PCF came to aid, MFCC has 897 members only, now we have 1,700 members in all.

PCF made MFCC a real credit cooperative indeed with the full support of LGU-Malitbog, the hard working Board of Directors and the management staff, MFCC is now recovering fast. Hence, the two (2) years of contract between PCF and MFCC is indeed a pact that made MFCC board the ship of cooperative business.

The future of MFCC that we knew is not ours to tell yet but with PCF, LGU-Malitbog and MFCC's general assembly whom we know are always there to guide, support and help us, then more success is foreseeable.



10th National Coop Summit

10-10-10 was very significant to primary coops, coop members and to the whole cooperative industry...

The 10th National Coop Summit which was hosted by Philippine Cooperative Center (PCC), Cooperative Development Authority (CDA) and the Local Government of Quezon City ended triumphantly. The event was held at Araneta Center, Quezon City.

The summit was graced by none other than, His Excellency, Pres. Benigno S. Aquino III.

This year's theme "Towards a Shared Vision: One Coop Movement, One Vision, One Nation" aptly highlighted that cooperative movements can enhance the economic growth of the country. The cur-

rent economic crisis increased the search for viable solutions to economic hardships hence, people are looking for other ways to do business and save money. In this context, co-operatives have become a sign of resistance and hope.

Participants acclaimed the Summit a success based on the thousands of participants and the presentations from both Philippine and foreign resource persons. Among the presentors were two former VICTO executive officers Edgar Comeros and Audie Joseph Samson.

The said event was attended by the PCF Board Chair, Zenaida Novabos, Vice-chair N. Apuhin, Dir. L. Canalija, PCF CEO B. Salera, PCF staff D. Casuno and A. Gonzales.